

### Corrigendum to Bid Process Document

Kindly note the following corrigendum is being affected in the Bid Process Document for “Change in ownership and management control of a company (“**Company**”) implementing 3600 MW power project in Chhattisgarh (“**Project**”) along with a company implementing water intake system for the Project (“**Subsidiary**”) and a company implementing rail infrastructure for the Project (“**Associate**”)”, issued on the websites of Power Finance Corporation Limited and SBI Capital Markets Limited (<http://www.pfcindia.com/Tenders> and <http://www.sbicans.com/index.php/whats-new/>).

Clause No.	Original Clause	Modified/New Clause
Chapter 3, Point 4, Sub- point C	One Time Settlement (OTS): In case of OTS offer IB shall not be required to satisfy criteria defined in Technical Capacity, if such OTS offer is backed by irrevocable bank guarantee.	<p>One Time Settlement (OTS): In case of OTS offer IB shall not be required to satisfy criteria defined in Technical Capacity. OTS offer however must be backed by following supporting documents:</p> <ul style="list-style-type: none"> <li>• Submission of final sanction letter(s) indicating firm commitment, in case the OTS is proposed to be funded through debt;</li> <li>• An irrevocable bank guarantee (acceptable to the Lenders/Process Agent) along with the board/relevant approvals, as per applicable law(s), in case the OTS is proposed to be funded by equity.</li> </ul> <p>IB may also propose any other means of funding the OTS. Acceptance of any such proposition shall however be subject to the approval of the Lenders/Process Agent, during the pre-bid meeting and submission of such supporting documents, as may be required by the Lenders/ Process Agent.</p>
Chapter 3, Point 12	New Clause	It shall be open for two or more shortlisted IB to form a Consortium and submit the bid as Consortium, provided such Consortium and its

Clause No.	Original Clause	Modified/New Clause
		members meet the criteria set out in the Bid Process Document.
Chapter 3, Point 5 Sub-point vii	Incorporation of a special purpose vehicle (in the form of a company) in India shall be mandatory, prior to entering into definitive agreements, in accordance with the terms of the RFP.	Incorporation of a special purpose vehicle (incorporated as a company in India) prior to entering into definitive agreements, or submission of a joint venture agreement executed amongst the consortium members, in relation to the acquisition of the Target Companies along with the bid shall be mandatory.
Chapter 3, Point 5 Sub-point v	No change in lead member shall be permitted after the last date for submission of the EoI. However, the other members may undergo change up to the bid submission date provided, the applicable qualification criteria set out in this document are met to the satisfaction of the Lenders/ Process Agent.	The lead member of the consortium may undergo change even after the last date of submission of the EoI and until the bid submission date, subject to the condition that the new lead member is an original member of the shortlisted IB and such change is given effect at the instance of the existing lead member. No change in the members will however be allowed after the bid submission date. Any change in members before the bid submission date shall be subject to the new member meeting the applicable qualification criteria set out in this document, to the satisfaction of the Lenders/ Process Agent.
Chapter 3, Point 4, Sub-point B.i	<p>Financial Capacity of a SI <i>(to be duly certified by a statutory auditor)</i></p> <ul style="list-style-type: none"> <li>Consolidated Tangible Net-worth/shareholders' funds of Rs. 1000,00,00,000 (Rupees One Thousand Crores only) or more as on March 31, 2017; where</li> </ul>	<p>Financial Capacity of a SI <i>[to be duly certified by the statutory auditor of the Interested Bidder or a large and reputed CA firm]</i></p> <ul style="list-style-type: none"> <li>Consolidated Tangible Net-worth/shareholders' funds of Rs. 1000,00,00,000 (Rupees One Thousand Crores only) or more as on March 31, 2017 or later; where</li> </ul>
Chapter 3, Point 4, Sub-	Financial Capacity of a FI <i>(to be duly certified by a statutory auditor)</i>	Financial Capacity of a FI <i>[to be duly certified by the statutory auditor of</i>

Clause No.	Original Clause	Modified/New Clause
point B.ii	<ul style="list-style-type: none"> <li>• Minimum Assets Under Management (“AUM”) of Rs. 3000,00,00,000 (Rupees Three Thousand Crores only) or more as on March 31, 2017,</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>• Committed funds available for investment/deployment in Indian companies or Indian assets of Rs. 1500,00,00,000 (Rupees One Thousand Five Hundred Crores only) or more as on March 31, 2017.</li> </ul>	<p><i>the Interested Bidder or a large and reputed CA firm]</i></p> <ul style="list-style-type: none"> <li>• Minimum Assets Under Management (“AUM”) of Rs. 3000,00,00,000 (Rupees Three Thousand Crores only) or more as on March 31, 2017 or later,</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>• Committed funds available for investment/deployment in Indian companies or Indian assets of Rs. 1500,00,00,000 (Rupees One Thousand Five Hundred Crores only) or more as on March 31, 2017 or later.</li> </ul>
Chapter 3, Point 5, Sub-point ii	<p>In the event the consortium is made up of body corporates, Tangible Net-worth of consortium shall be calculated as the weighted average of the Tangible Net-worth (value of any negative parameter shall be considered as nil). <i>Provided that</i> only such portion of their Tangible Net-worth as is proportionate to their shareholding in the consortium will be considered towards the qualification criteria under the EoI. Further, Consolidated Tangible Net-worth of the lead member of the consortium members should be Rs. 1000,00,00,000 (Rupees One Thousand Crores) or more as on March 31, 2017.</p>	<p>In the event the consortium is made up of body corporates, Tangible Net-worth of consortium shall be calculated as the weighted average of the Tangible Net-worth (value of any negative parameter shall be considered as nil). <i>Provided that</i> only such portion of their Tangible Net-worth as is proportionate to their shareholding in the consortium will be considered towards the qualification criteria under the EoI. Further, Consolidated Tangible Net-worth of the lead member of the consortium members should be Rs. 1000,00,00,000 (Rupees One Thousand Crores) or more as on March 31, 2017 or later.</p>
Chapter 3, Point 6	<p>Any state entity/public sector undertaking (“PSU”) having a minimum operational power plant capacity of 500 MW or Tangible Net-worth of least Rs. 1000,00,00,000 (Rupees One Thousand Crores only) as on March 31, 2017 shall be eligible to</p>	<p>Any state entity/public sector undertaking (“PSU”) having a minimum operational power plant capacity of 500 MW or Tangible Net-worth of least Rs. 1000,00,00,000 (Rupees One Thousand Crores only) as on March 31, 2017 or later, shall be</p>

Clause No.	Original Clause	Modified/New Clause
	directly procure the RFP. Further, such PSU will not be required to pay the processing fee.	eligible to directly procure the RFP. Further, such PSU will not be required to pay the processing fee.
Chapter 3, Point 7	Any Government promoted fund/quasi sovereign wealth fund promoted by Government of India/ State Governments in India having an AUM of at least Rs. 3000,00,00,000 (Rupees Three Thousand Crores) or committed funds available for investment / deployment in Indian companies of at least Rs. 1500,00,00,000 (Rupees One Thousand Five Hundred Crores) as on March 31, 2017 shall be eligible to directly procure the RFP. Further, such entity will not be required to pay the processing fee.	Any Government promoted fund/quasi sovereign wealth fund promoted by Government of India/ State Governments in India having an AUM of at least Rs. 3000,00,00,000 (Rupees Three Thousand Crores) or committed funds available for investment / deployment in Indian companies of at least Rs. 1500,00,00,000 (Rupees One Thousand Five Hundred Crores) as on March 31, 2017 or later, shall be eligible to directly procure the RFP. Further, such entity will not be required to pay the processing fee.
Annexure III, Supporting Documents, Point C	Certification by statutory auditor of the Interested Bidder for all the financial credentials required as per BPD.	Certification by statutory auditor of the Interested Bidder or large and reputed CA firm for all the financial credentials required as per BPD.
Annexure IV, Point - vii	We have not entered into any discussions with our lenders for rescheduling of our debts or for any arrangement or compromise in relation to a debt.	Deleted
Instruction in Annexure I(A)	Person signing the EoI and other supporting documents should be an Authorized Signatory supported by necessary Board resolutions	Person signing the EoI and other supporting documents should be an Authorized Signatory (supported by necessary Board resolutions). However, in absence of a Board resolution, the EoI and other supporting documents, can be signed on behalf of the company by any of the following officials: (i) the Chief Executive Officer or the Managing Director; (ii) the Company Secretary; (iii) the Whole-time Director; and

Clause No.	Original Clause	Modified/New Clause
		(iv) the Chief Financial Officer;
Instruction in Annexure I(B)	Person signing the EoI and other supporting documents should be an Authorized Signatory supported by necessary Board resolutions	Person signing the EoI and other supporting documents should be an Authorized Signatory (supported by necessary Board resolutions). However, in absence of a Board resolution, the EoI and other supporting documents, can be signed on behalf of the company by any of the following officials: (i) the Chief Executive Officer or the Managing Director; (ii) the Company Secretary; (iii) the Whole-time Director; and (iv) the Chief Financial Officer;

*The Interested Bidders shall note that modifications issued in this corrigendum shall prevail over the existing provisions of the Bid Process Document and any clarifications/ modifications provided as on date.*