

From E-Group, Banking-News

## **Five SBI CGMs promoted**

The Business Line  
Published on April 12, 2009

Mumbai, April 11: The Executive Committee of the central board of State Bank of India has cleared the promotion of five chief general managers (CGMs) to the rank of Deputy Managing Director (DMD) of the bank.

Mr Pradeep Chaudhary, CGM (International Banking Division); Mr. Narayanan Raja, CGM (Mumbai Circle); Mr. SS Ranjan, CGM (Financial Control); A Krishna Kumar, CGM (Patna Circle); and **AP Verma, MD & CEO, SBI Capital Markets**; have been elevated to the rank of Deputy Managing Director.

The Executive Committee of the Central Board of SBI, among others, comprises Mr Arun Ramanathan, Union Finance Secretary, Ms Shyamala Gopinath, Deputy Governor, Reserve Bank of India, and Mr O. P. Bhatt, Chairman, SBI. The committee cleared the new appointments on April 9. The appointments follow the superannuation of DMDs Mr K. Sitaramam, Ms Bharati Rao, Mr. Deepak Chawla, and Mr. A Guha.