

SBI Capital Markets receives 'Bank of the Year' award

SBI Capital Markets (SBI Caps), the investment banking arm of State Bank of India, has received the 'Bank of the Year' award in the Asia Pacific Awards 2008 as a leader in the area of project finance. Shri AP Verma, Managing Director & CEO, was present at the occasion to collect the award, organised by Thomson Reuters in London. Wins award as a leader in Project Finance Ranked # 1 Mandated Lead Arranger in Asia Pacific for the past 4 years. Arranged USD 11.5 bn for 25 deals in 2008