

# SBICAP arranged 25 deals worth \$11.5 b in 2008

**Our Bureau**

*Mumbai, Jan. 23*

SBI Capital Markets (SBI-CAP), the investment banking arm of State Bank of India, has topped the list of project finance arranger in the Asia-Pacific, with 25 deals worth \$11.5 billion (Rs 56,235 crore approximately), in 2008.

"Within the top 10 deals in the Asia Pacific region, SBI-CAP was involved in all the three Indian deals in the list," said a release issued by SBI-CAP.

"Among the top deals arranged by SBICAP were the \$3.2-billion debt facility for the 4,000-MW Mundra Ultra Mega Power Project, the \$280-million facility for Petronet LNG's construction of its Kochi terminal," said SBI-CAP.

"In the telecom sector, it arranged finance of \$1.628 billion for Vodafone Essar, as well as the largest passive telecom infrastructure deal in the country - the \$882.25-million debt facility for GTL's telecom tower financing."

SBICAP received the Bank of the Year award in the Asia-Pacific Awards 2008 as a leader in the area of project finance organised by Thomson Reuters in London.