

ICAI Awards for Excellence in Financial Reporting

SBI Capital Markets Ltd. has been adjudged as the second best amongst the entries received under the category "Banking and Financial Institutions" of the ICAI Awards for excellence in Financial Reporting.

The awardees were selected by a panel of judges on review of accounting practices adopted by the participating enterprises in the preparation of their financial statement. The Award signifies that the accounting policies followed by the concerned enterprise are the best amongst enterprises that have participated in the competition.

The silver shield was awarded to SBICAP at the function of the Institute organized on January 25, 2009 at Mumbai.